

Currency adjustment rules and the algorithm for determining the percentage of the currency adjustment factor for international land shipments

1. Currency adjustment is the formula of automatic modification of the remuneration of Schenker Sp. z o.o. for international land transport services performed in accordance with the differences in foreign exchange rates, independent of Schenker Sp. z o.o., in relation to the currencies in which the costs or revenues were incurred.
2. Applied by Schenker sp. z o.o. the currency adjustment formula is characterized by the following rules:
 - 2.1. The currency adjustment reflects changes in exchange rate of EUR against PLN.
 - 2.2. The currency adjustment mechanism works both at increases and at exchange rate of EUR against PLN reductions, which results in an increase or decrease of the price for the shipment service in relation to the price in previous periods.
 - 2.3. The currency adjustment is shown on the invoices of Schenker sp. z o.o. as a separate item, which allows the client to closely observe its impact on logistics costs.
3. Currency adjustment factor algorithm valid in the period from 01.09.2024 to 31.12.2024
 - 3.1. The value of the currency adjustment factor is evaluated once and is applicable for the entire period from 01.09.2024 to 31.12.2024 .
 - 3.2. The value of the currency adjustment factor for above period is published on the website www.dbschenker.com on 01.09.2024 .
 - 3.3. The exchange rate of EUR against PLN, which is the arithmetic mean of the daily average exchange rate EUR against PLN from the period 01.04.2024 - 30.06.2024 published by the National Bank of Poland on the website www.nbp.pl, is used to determine the value of the currency adjustment factor.
 - 3.4. The base of exchange rate is the weighted average annual exchange rate of EUR against PLN in 2023 published by the National Bank of Poland on the website www.nbp.pl.
 - 3.5. The cost structure factor of the costs incurred in PLN determines the share of Schenker Sp. z o. o. costs expressed in PLN in relation to the total costs for international land shipments and was accepted at the level of 65%. This cost structure factor may possibly change along with the change of the cost structure of Schenker Sp. z o.o.
 - 3.6. The actual current currency adjustment factor is the percentage difference between the base of exchange rate and the arithmetic average of the daily average exchange rate EUR against PLN from the period 01.04.2024 - 30.06.2024 published by the National Bank of Poland on the website www.nbp.pl, adjusted by the cost structure factor of the costs incurred in PLN.
 - 3.7. The currency adjustment in international services is calculated as a percentage addition to the basic price of the transport service for Schenker Sp. z o.o. price lists expressed in EUR in accordance with the Terms and Provision of Services in International Road Forwarding by Schenker sp. z o.o. The currency adjustment does

not apply to the Table of Additional Fees and Services, fuel adjustment index and road toll index.

4. Currency adjustment factor algorithm valid from 01.01.2025
 - 4.1. The value of the currency adjustment factor is evaluated quarterly and is applicable for the next calendar quarter.
 - 4.2. The value of the currency adjustment factor for the next period is published on the website www.dbschenker.com every second day of the month. If the above mentioned date falls on a bank holiday, the value of the currency adjustment factor is presented on the second working day after a bank holiday.
 - 4.3. The exchange rate of EUR against PLN, which is the arithmetic mean of the daily average exchange rate EUR against PLN from the quarter preceding the currency adjustment factor, published by the National Bank of Poland on the website www.nbp.pl, is used to determine the value of the currency adjustment factor.
 - 4.4. The base of exchange rate is the weighted average annual exchange rate of EUR against PLN in 2023 published by the National Bank of Poland on the website www.nbp.pl.
 - 4.5. The cost structure factor of the costs incurred in PLN determines the share of Schenker Sp. z o. o. costs expressed in PLN in relation to the total costs for international land shipments and was accepted at the level of 65%. This cost structure factor may possibly change along with the change of the cost structure of Schenker Sp. z o.o.
 - 4.6. The actual current currency adjustment factor is the percentage difference between the base of exchange rate and the arithmetic average of the daily average exchange rate EUR against PLN from the quarter preceding the currency adjustment factor, published by the National Bank of Poland on the website www.nbp.pl, adjusted by the cost structure factor of the costs incurred in PLN.
 - 4.7. The currency adjustment in international services is calculated as a percentage addition to the basic price of the transport service for Schenker Sp. z o.o. price lists expressed in EUR in accordance with the Terms and Provision of Services in International Road Forwarding by Schenker sp. z o.o. The currency adjustment does not apply to the Table of Additional Fees and Services, fuel adjustment index and road toll index.
5. The changes in the currency adjustment factor determined based on the above algorithm do not constitute a change to this standard document.
6. Schenker sp. z o.o. is entitled to amend or revoke it in this standard document at any time, or to revoke it and issue a new one, bearing in mind changes in the scope or organization of services provided, changes in the costs of providing services or changes in applicable law.