

February 12, 2024

RE: Contingency Adjustment Charge for Middle East to USA & Canada

Dear Valued Customer,

Following recent events in the Red Sea, steamship lines are diverting vessels via the Cape of Good Hope to protect the safety of crewmembers, cargo, and the vessel.

An additional transit time of 2 weeks is currently estimated to result from this diversion. As a result, Steamship Lines have issued announcements of a Contingency Adjustment Charge. Please be advised of the intended NEW Contingency Adjustment Charge for all cargo from Middle East to the North America East and Gulf Coasts with details as follows:

Effective March 13th, 2024

USD 1,500 per container

For LCL shipments, USD 33.00 per w/m (weight or measurement).

We will continue to monitor closely how the market will react to this Surcharge and will update you when there is a change.

We appreciate your continued support as a valued customer and should you require any further information or clarification, please do not hesitate to contact your account manager or customer service representative.

Best Regards,

DB Schenker