

November 30, 2023

RE: Panama Canal Adjustment Factor notice for Far-East to USA & Canada – Reduced

Dear Valued Customer,

Following historically low water levels in the Gatun Lake that have caused draft restrictions on vessels transiting from Asia to the North America East and Gulf Coasts, Steamship Lines have issued announcements of a Panama Canal Adjustment Factor.

Please be advised of the intended NEW Panama Canal Adjustment Factor for all Eastbound cargo from Far East origins to all destinations in Canada and USA via the East and Gulf Coasts with details as follows:

Effective date starting December 15th, 2023 and until further notice.

USD 300 per container

We will continue to monitor closely how the market will react to this Surcharge and will update you when there is a change.

We appreciate your continued support as a valued customer and should you require any further information or clarification, please do not hesitate to contact your account manager or customer service representative.

Best Regards,

DB Schenker