

September 27, 2023

**RE: Panama Canal Adjustment Factor notice for Far-East to USA & Canada – Cancel**

Dear Valued Customer,

Please be advised of the cancellation of the intended Panama Canal Adjustment Factor for all Eastbound cargo from Far East origins to all destinations in Canada and USA via the East and Gulf:

Effective date October 1<sup>st</sup>, 2023

USD 0 per container

We will continue to monitor closely how the market will react to this Surcharge and will update you when there is a change.

We appreciate your continued support as a valued customer and should you require any further information or clarification, please do not hesitate to contact your account manager or customer service representative.

Best Regards,

DB Schenker